

Explanation of variances – pro forma

Name of smaller authority: **Warndon Parish Council**
 County area (local councils and): **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 143,875 | 168,604 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 109,588 | 112,331 | 2,743 | 2.50% | NO | | |
| 3 Total Other Receipts | 20,043 | 18,869 | -1,174 | 5.86% | NO | | |
| 4 Staff Costs | 12,925 | 13,668 | 743 | 5.75% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 91,977 | 106,680 | 14,703 | 15.99% | YES | | Additional VAS unit purchase, Neighbourhood Plan report commission, Clerk salary increase, new IT support contract, and general inflation increases across several budget area expenditure |
| 7 Balances Carried Forward | 168,604 | 179,456 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 0 | 0 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 18,538 | 24,500 | 5,962 | 32.16% | YES | | Addition of allotment fences and noticeboard, and new memorial benches |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable